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Tower Companies named 2014 Green Lease Leader by Institute for Market Transformation (IMT) and US Department of Energy

Rockville, MD--May 6, 2014—The Tower Companies announces today that they have been named <u>inaugural Green Lease Leaders</u> by the Institute for Market Transformation (<u>IMT</u>) and the U.S. Department of Energy's (DOE) <u>Better Buildings</u> Alliance.

"We are honored to be recognized by IMT and DOE for our green lease initiative, especially having implemented our first green lease on August 31, 2009 with client Vorys, Sater, Seymour and Pease when they expanded their footprint at <a href="https://doi.org/10.1007/jhearth-10.1007/jhea

"Our client recognized the green lease requirements as a value proposition to reduce electricity and water consumption and operate more efficiently," stated Tower's Chief Sustainability Officer, David Borchardt.

Joseph D. Lonardo, managing partner of the <u>Vorys</u> Law Firm Washington DC office, and the firm's chief environmental litigator, described his firm's expansion to the building, saying: "We moved our Washington DC office to the Millennium Building based in large part on our favorable 30 year history in buildings owned and operated by the Tower Companies. We were drawn to this particular building because of Tower's leadership in setting the standard for green lease buildings and the benefits to our staff and clients. We have been extremely pleased with our decision, and it has proven to be a very sound business decision compatible with our firm's core community values."

This program recognizes brokers and companies that are setting the bar for using green leasing to save energy in commercial buildings.

The selected <u>winners</u> met the requirements of the Green Lease Leaders program by incorporating lease clauses that allow for sharing of the costs of energy-saving improvements, ensure tenants build out to green standards, increase transparency by sharing access to energy consumption data and <u>ENERGY STAR</u> scores between



tenants and landlords, and encourage cooperation on environmental initiatives.

The 2014 IMT and DOE Better Buildings Alliance inaugural Green Lease Leaders are:

- Akridge
- Brandywine Realty Trust
- The Bullitt Foundation
- Empire State Realty Trust
- · Jamestown, L.P.
- Kilroy Realty Corporation
- · Kimco Realty Corporation
- Liberty Property Trust
- Oxford Properties
- · PricewaterhouseCoopers, LLP
- Regency Centers
- Government Properties Income Trust
- The Tower Companies
- Unico Properties

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ABOUT THE TOWER COMPANIES The Tower Companies is a family-owned, award winning real estate Development Company founded by Albert Abramson in 1947. Pioneer builders of USGBC LEED® certified residential and commercial properties in the Washington, DC region, their portfolio includes over 5 million square feet of office buildings, office parks, lifestyle centers, regional malls, eco-progressive live-work-play communities and hotels. Additionally, a 3.8 million square feet redevelopment, The Blairs Master Plan, is in progress for vibrant urban living in Downtown Silver Spring, MD, including 5 acres of public parks, and a 5.4 million square feet White Flint mixed-use lifestyle center redevelopment is in progress in North Bethesda, MD. Signature properties include Blair Towns, 2000 Tower Oaks Boulevard, The Millennium Building, and Washington Square. 90% of the company's properties are LEED® certified, 60% of its office building portfolio is ENERGY STAR® certified and 100% GHG Building Emissions are offset with wind power and carbon credit purchases. Tower has recognition for its commitment to sustainability from US Department of Energy, US Environmental Protection Agency, State of Maryland, US Green Building Council, Urban Land Institute and Harvard University. In 2013, 2000 Tower Oaks Boulevard was internationally recognized in "The World's Greenest Buildings," authored by Jerry Yudelson and Ulf Meyer. For more information, please visit: towercompanies.com.

ABOUT THE INSTITUTE FOR MARKET TRANSFORMATION The Institute for Market Transformation (IMT) is a Washington, DC-based nonprofit organization dedicated to promoting energy efficiency, green building, and environmental protection in the United States and abroad. Much of IMT's work addresses market failures that inhibit investment in energy efficiency. For more information, see IMT's announcement, inaugural Green Lease Leaders.

ABOUT THE BETTER BUILDINGS ALLIANCE The Better Buildings Alliance is a U.S. Department of Energy (DOE) effort to promote energy efficiency in U.S. commercial buildings through collaboration with building owners, operators, and managers. Members of the Better

Buildings Alliance commit to addressing energy efficiency needs in their buildings by setting energy savings goals, developing innovative energy efficiency resources, and adopting advanced cost-effective technologies and market practices.