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LERNER ENTERPRISES AND THE TOWER COMPANIES ANNOUNCE NIKA RELOCATION TO 2000 TOWER OAKS BOULEVARD

Rockville, Maryland (January 12, 2017) — Lerner Enterprises, one of Washington, D.C.'s largest private real estate developers, and The Tower Companies, a Washington, D.C. based real estate developer and recognized sustainability leader, are pleased to welcome NIKA to 2000 Tower Oaks Boulevard in Rockville, Maryland. NIKA has signed a 17,042 square foot lease to expand and relocate their company headquarters' to the award-winning building.

2000 Tower Oaks is a nine-story, commercial office building, located just 12 miles northwest of the U.S. Capitol in Washington, D.C. Recognized as one of the world's greenest buildings, it was designed under the highest principles of sustainable and Vastu architecture in order to promote harmony and corporate success and was the first LEED® Platinum office building in the Mid-Atlantic Region. Far exceeding industry standards in the built environment, the building uses cutting-edge design and operational best practices to optimize health and productivity in the workplace, while minimizing impact on the environment.

"We are very pleased to have NIKA join the office community at Tower Oaks. NIKA is a full-service architecture, engineering, and facilities management firm with extensive capabilities. Considering the company's areas of expertise, the choice to move to Tower Oaks is a huge compliment to the building and our commitment to sustainability," stated Mark D. Lerner, a principal of Lerner.

NIKA's professional staff specializes in the planning, design, building, engineering, management, support and maintenance of complex facilities and infrastructures for governments and commercial organizations. They have unique expertise with hospitals, laboratories, military bases, and embassies. "We are incredibly honored to take our place in this world class building," said NIKA CEO and President Kabir Chaudhary. "Our goal is to build a space that is not only a showpiece, but an innovative and welcoming destination for our employees, clients, and prospects. Our offices at 2000 Tower Oaks will be designed to facilitate collaboration, inspire creativity, and promote sustainability."

Ownership was represented by Brian F. Tucker and John B. Dragelin of JLL. NIKA was represented by Dale Powell and Harold Jacobsen of Cushman & Wakefield.

About Tower Oaks

2000 Tower Oaks Boulevard, Corporate Headquarters of Lerner Enterprises and The Tower Companies, is a 200,000 square foot world-class office building in Rockville, Maryland. Also home to the popular Stanford Grill Restaurant, the state-of-the-art, LEED Platinum certified building has flexible floor plans from 5,000 SF up to multi-floor opportunities available. The building is ideally situated on Tower Oaks Boulevard just off I-270 at Montrose Road and Wootton Parkway, with a location that is very accessible from all DC Metro locales.

About Lerner

Founded by Theodore N. Lerner in 1952, Lerner Enterprises is a respected leader in Washington, D.C. area real estate development, investment and management. Headquartered in Rockville, Maryland, Lerner is one of the largest and most diversified private real estate developers in the region, with expertise in all phases of commercial real estate – including planning, development, construction, leasing, asset management and property management. Lerner has developed and managed more than 20 million square feet of commercial, retail, hospitality and residential real estate, including an award-winning office portfolio comprised of a wide range of landmark developments throughout the Washington metropolitan area. The office portfolio features such iconic properties as Washington Square, 20 M Street, Two White Flint North, The Corporate Office Park at Dulles Town Center and The Corporate Office Centre at Tysons II, among many others.

The company is also a pioneer in sustainable development, with a noteworthy LEED® Certified portfolio that includes Washington Square (LEED® Silver), 20 M Street (LEED® Gold – the first LEED® Certified office building in Washington), 2000 Tower Oaks Boulevard (Lerner's Corporate Headquarters and the first LEED® Platinum office building in the Mid-Atlantic Region), and 1775 Tysons Boulevard (the first LEED® Platinum building in the Tysons market).

For more information, please visit <u>Lerner.com</u> or follow Lerner on Twitter @LernerDC. Lerner • 2000 Tower Oaks Boulevard • Eighth Floor • Rockville, Maryland 20852 | Lerner.com

About The Tower Companies

For three generations, the family-owned Tower Companies has maintained a commitment to responsible development and continues to envision a world where buildings inspire and enrich the lives of their occupants and create positive social change. The sustainable building leader owns, develops, and manages over 5 million square feet in the Washington, D.C. metropolitan area consisting of office buildings, office parks, lifestyle centers, regional malls, eco-progressive live-work-play communities and hotels, with an additional 8 million square feet in the development pipeline. In 2004, The Tower Companies was the first in the United States to LEED® certify a multi-family community, and since then 95% of commercial and multi-family residential properties are LEED® certified and ENERGY STAR® certified. In addition, Tower publicly reports GHG emissions to The Climate Registry and offsets 100% by purchasing renewable energy and carbon credits. Looking to the future, through a partnership with the Department of Energy, The Tower Companies has pledged to reduce energy and water consumption by 20% by 2020. The Tower Companies has been acknowledged as an international authority in the industry, and has been recognized for its commitment to sustainability and energy independence by numerous national organizations and federal agencies, including US Green Building Council, US Department of Energy (DOE) and the US Environmental Protection Agency and more.

For more information, visit <u>TowerCompanies.com</u>.

About NIKA

NIKA is revolutionizing how businesses and governments design, build and manage real property. By combining architecture, engineering, planning, technology, advisory, program management, logistics, operations and maintenance services all under one roof, we are able to provide a significant value-add to our clients. The services supplied by NIKA, coupled with our large network of suppliers and partners, means that clients can expect more options, better results and exceptional client service, enhancing operational excellence and readiness.

To learn more, visit NikaSolutions.com

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