

FOR IMMEDIATE RELEASE

THE TOWER COMPANIES ACHIEVES LEED GOLD CERTIFICATION USING LEED DYNAMIC PLAQUE™ AT 1707 L STREET

This is the largest office building in the National Capitol Region to maintain LEED Certification using LEED Dynamic Plaque

Washington, D.C. September 13, 2016— The Tower Companies (Tower) announced today that they have achieved LEED (Leadership in Energy and Environmental Design) Gold certification at 1707 L Street NW. Tower owns and manages the property, which is an 110,000-square foot, multi-tenant office building located in the Golden Triangle Business District of Washington, D.C. The property is currently the largest office building in the National Capitol Region to recertify using the LEED Dynamic Plaque performance platform and 22nd in the (world) to enter data and received a performance score. The building was originally awarded LEED Silver certification in 2011 under the LEED for Existing Buildings: Operations and Maintenance (EBOM) v2009 and earned LEED Platinum certification for the building's fitness center in 2012. 1707 L Street NW has also earned ENERGY STAR® certification every year since 2012 and the Building Owners and Managers Association International 360 Performance Building (BOMA 360) designation.

Tower, a family-owned and locally focused real estate company, fosters a global perspective when it comes to sustainability. "We view buildings differently and take responsibility to reduce our environmental impact," said Eugenia Gregorio, vice president of Strategy and Sustainability at the Tower Companies. "One of our company goals is to 'lead by example on environmental sustainability, by developing and managing high performance properties, being a global voice on environmental stewardship, and sharing our sustainable and innovative practices.' This latest achievement at 1707 L Street NW is a clear demonstration of our team's commitment to that goal."

1707 L Street NW maintained their LEED certification using the LEED Dynamic Plaque performance platform with a score of 70 on a 1-100 scale, which was measured across five categories of building performance including energy, water, waste, transportation, and human experience. 1707 L Street NW ranks in the top 10 percent of similar buildings nationwide for energy performance and since 2010. The building has saved 4 million kWh of electricity as well as more than 5 million gallons of water through a variety of energy and water conservation measures and best practices. Over 50 percent of waste is diverted from landfills thanks to the building's recycling and composting programs and 60 percent of tenant's surveyed commute to and from work by biking, walking, or using public transportation. Air Quality Inspections regularly to help ensure a healthy workplace environment and tenant satisfaction surveys are completed annually with positive results.

"The Tower Companies' use of the LEED Dynamic Plaque platform to achieve LEED Gold certification exemplifies to all who enter and occupy the building that sustainability is a priority," said Scot Horst, chief product officer, USGBC. "By ensuring the constant and efficient use of resources, Tower is doing its part to further the green building movement and lessen the effects of climate change."

The Dynamic Plaque is currently displayed on the first floor lobby level at 1707 L Street, NW, visible to all office tenants and visitors. Additionally, you can view the real time measurements on the <u>live</u> <u>dashboard</u>. The building team looks forward to using this dynamic tool as way to further engage with building tenants and continue with innovative operations.

About The Tower Companies

For three generations, the family-owned Tower Companies has maintained a commitment to responsible development and continues to envision a world where buildings inspire and enrich the lives of their occupants and create positive social change. The sustainable building leader owns, develops, and manages over 5 million square feet in the Washington, D.C. metropolitan area consisting of office buildings, office parks, lifestyle centers, regional malls, eco-progressive live-work-play communities and hotels, with an additional 8 million square feet in the development pipeline. In 2004, The Tower Companies was the first in the United States to certify a LEED multi-family property, and since then, 90% of managed commercial and multi-family residential properties are both LEED and ENERGY STAR® certified. In addition, Tower publically reports GHG emissions to The Climate Registry and offsets 100% by purchasing renewable energy and carbon credits.

Looking to the future, through a partnership with the Department of Energy, The Tower Companies has pledged to reduce energy and water consumption by 20% by 2020. The Tower Companies has been acknowledged as an international authority in the industry, and has been recognized for its commitment to sustainability and energy independence by numerous national organizations and federal agencies, including US Green Building Council, US Department of Energy (DOE) and the US Environmental Protection Agency and more. To learn more, visit www.towercompanies.com.

####

Media Contact:

Kellyn Mahan
The Tower Companies
301-775-4525
Kellyn.Mahan@TowerCompanies.com